

SEVEN-DAY CERTIFICATE COURSE ON INSOLVENCY AND BANKRUPTCY CODE 2.0



by

**INSOLVENCY AND BANKRUPTCY LAW DIVISION,
CENTRE FOR BUSINESS LAWS AND TAXATION
RAJIV GANDHI NATIONAL UNIVERSITY OF LAW, PUNJAB**

About the Certificate Course

The Insolvency and Bankruptcy Code, 2016 (“IBC”) was enacted to consolidate and modernize India’s framework for the resolution of financially distressed entities. By bringing together corporate insolvency, liquidation and individual bankruptcy under one umbrella, the IBC aims to promote entrepreneurship, balance the interests of stakeholders and maximize the value of assets.

Since its implementation, the IBC has transformed India’s insolvency landscape—but not without challenges. Coordinating among financial creditors, operational creditors, resolution professionals, adjudicating authorities and sectoral regulators has given rise to procedural complexities. Rapid judicial interventions, frequent amendments and the need to align India’s regime with global best practices have further underscored the demand for in-depth, practical expertise.

Against this backdrop, this seven-day Certificate Course on Insolvency & Bankruptcy, organised in April, equips participants with both the foundational theory and hands-on insights needed to navigate every phase of the IBC – from early identification of corporate distress through resolution planning, liquidation and cross-border considerations. Over the course of eight modules, attendees will engage with cutting-edge developments, comparative perspectives and sector-specific applications, ensuring they emerge ready to advise on and implement robust insolvency solutions.

Objective of the Certificate Course

- To acquaint learners with the nuances of insolvency and bankruptcy laws;
- To develop resolution drafting skills of the learners and an understanding of the practical aspects of the interplay of IBC with other laws;
- To acquaint learners with contemporary developments in IBC with special emphasis on cross-border insolvency, insolvency dynamics in SMEs, Startups, etc.;
- To enhance analytical and critical thinking skills in restructuring and insolvency while analyzing judicial opinion and legal arguments.

Eligibility

The course is open for all students pursuing a UG/PG course, academicians, practitioners and research scholars.

Course Outcome

After the completion of the course, the learners will be able to:

- Develop a foundational understanding of insolvency law and corporate distress resolution.
- Enhance analytical skills for addressing governance, transparency, and compliance issues in insolvency proceedings.
- Build technical capacity to evaluate distressed entities and plan effective restructuring strategies.
- Foster interdisciplinary awareness of legal, financial, and regulatory dimensions of insolvency and liquidation.
- Prepare participants to handle complex, cross-border, and evolving insolvency challenges using global best practices.

Tentative List of Topics

Module	TOPIC
<p>Module 1 – Understanding Corporate Distress: Law, Finance and Early Warning Signals</p>	<p>Introduces the financial, legal, and governance indicators that signal early corporate distress before formal insolvency</p>
<p>Module 2 – RBI Framework for Stressed Assets and Prudential Framework</p>	<p>Examines RBI’s regulatory framework for resolution of stressed assets and restructuring of NPAs outside IBC</p>
<p>Module 3 – Schemes of Arrangement and Corporate Restructuring under Companies Act</p>	<p>Explores corporate restructuring mechanisms under the Companies Act, including schemes of arrangement and debt compromises</p>

Module	TOPIC
<p>Module 4 – Distressed M&A and Private Equity in Special Situations</p>	<p>Analyses distressed M&A transactions and the regulatory complexities surrounding special situation investments</p>
<p>Module 5 – Valuation, Haircuts and Commercial Wisdom</p>	<p>Discusses valuation principles, creditor recoveries, and the commercial wisdom doctrine in distressed resolution</p>
<p>Module 6 – Cross-Border Restructuring and Global Practices</p>	<p>Provides comparative insights into cross-border restructuring regimes and global insolvency best practices</p>
<p>Module 7 – Building a Market for Distressed Assets in India</p>	<p>Evaluates the development of India’s distressed asset market, including ARCs, AIFs, and secondary debt trading</p>

Registration

Every student pursuing a UG/PG course, academicians, practitioners, and research scholars in the field of law, interested in attending the online course, have to register using the Google form that will be circulated through social media platforms and email.

The final registration link for payment of registration fees will be circulated after five (5) days of the deadline for preliminary registration.

Reference Material

The course instructor may deliver the lectures with the help of documented materials and PowerPoint presentations. Essential readings and cases on all topics will be shared with the learners from time to time.

Teaching Pedagogy

The course will be taught primarily through online lectures delivered by experts in the area of insolvency and restructuring law. Along with the lecture method and case study method, a collaborative approach will also be adopted to critically analyze issues arising under the legal and regulatory framework governing corporate distress and restructuring. An end-of-session assignment will be given and subsequently discussed in the following class in the form of a structured dummy case study.

Evaluation of the Course

The certificate course will also consist of an online MCQ-based examination based on the relevant topics discussed during the course. Each participant shall be required to attend at least four (4) lectures to be eligible for the examination and has to secure at least 50% marks in order to become eligible for a certificate of completion.

Resource Persons for the Course

Senior advocates, professionals, and practitioners in the field of Insolvency and Bankruptcy Laws shall discuss the topics chosen out of the tentative list of topics given in this brochure.

Registration Fees

- Rs. 4000+ applicable GST.
- Concessional fee for RGNUL students Rs. 2000.
- No fee shall be charged from senior CBLT members.
- Fee once paid shall be non-refundable

Tentative Schedule

- 1st April to 7th April

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PATRONS

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