



RAJIV GANDHI NATIONAL UNIVERSITY OF LAW, PUNJAB
(Established under Punjab Act No. 12 of 2006)
(Accredited with 'A' Grade by NAAC)

RGNU/PRO/2023/174
Date: 18-11-2023

RGNU in collaboration with IBBI organises National Conference on 'Insolvency and Bankruptcy Code: Implementation, Efficacy and Impact'
17th -18th November 2023

The Centre for Business Laws and Taxation, Rajiv Gandhi National University of Law, Punjab in collaboration with the Insolvency and Bankruptcy Board of India, Government of India organized a two-day National Conference on 'Insolvency and Bankruptcy Code: Implementation, Efficacy and Impact' from 17 th November to 18 th November, 2023. Prof. (Dr.) Anand Pawar, Officiating Vice-Chancellor, RGNUL, Punjab delivered the Presidential address during the inaugural session held at the university campus. He highlighted the role of IBBI in the successful implementation of the Code. He highlighted the active role of the governments in making amendments to the Code to keep it updated with the changing circumstances. CA Rahul Madaan, Managing Director, Indian Institute of Insolvency Professionals of ICAI was the Chief Guest on the occasion. Mr. Akaant Kumar Mittal, Advocate and Author of celebrated work on Insolvency and Bankruptcy Code was the Guest of Honour. Dr. Manoj Kumar Sharma, Convenor of the Conference and Coordinator of the Centre for Business Laws and Taxation, RGNUL introduced the theme of the Conference. He emphasized that the Code has been a path-breaking legislation which has heralded a new era in the management of financially distressed entities shifting the focus from 'Debtor in Possession' to 'Creditors in Control' regime. Mr. Akaant Kumar Mittal highlighted the loopholes in the present regime leading to excessive litigation. He also pointed out that owing to the previous regime and the loopholes therein, the actual impact of the Code would be visible in a decade or so. Mr. Rahul Madaan emphasized the achievements of the Code in a very lucid manner. He stressed that despite various pitfalls, the Code is a huge success as it has led to the resolution of various debt distressed entities and the recovery under the Code is far higher than under the previous regime.

Dr. Ankit Srivastava, Co-Convenor of the Conference coordinated the entire event and highlighted the role of the Centre for Business Laws and Taxation in organizing various academic events. Dr. Brindpreet Kaur, Co-Convenor of the Conference extended a vote of thanks.

A panel discussion on 'Interplay of Insolvency and Bankruptcy Code with other Laws' was conducted on the second day of the conference. The panellists for the session were Dr. K.D. Singh, Director (Law), Competition Commission of India; Mr. Anil Katia, Insolvency Resolution Professional; Dr. Sachiv Kumar, Joint Registrar, National Company Law Tribunal, Ahmedabad; and Mr. Abhinav Gaur, Advocate, Allahabad High Court.

The two-day conference witnessed deliberations on various aspects relating to Insolvency Resolution Mechanism and Processes; Code of Conduct for Resolution Professionals; Cross Border Insolvency; Role of Mediation in Insolvency Resolution among others. Around 47 papers were presented by participants from different institutes in six technical sessions during the conference.


Public Relations Officer


Registrar/Vice-Chancellor

Experts dwell on Insolvency & Bankruptcy Code

Two-day conference concludes at RGNUL

Patiala, November 18

The Centre for Business Laws and Taxation, Rajiv Gandhi National University of Law (RGNUL), Punjab, in collaboration with the Insolvency and Bankruptcy Board of India (IBBI), Government of India, organised a two-day national conference on ‘Insolvency and Bankruptcy Code: Implementation, Efficacy and Impact’ that concluded here today. Delivering the presidential address during the inaugural session, Prof Anand Pawar, officiating Vice Chancellor, RGNUL, highlighted the role of IBBI in the successful implementation of the Code. He highlighted the active role of the governments in making amendments to the Code to keep it updated with the changing circumstances. Rahul Madaan, Managing Director, Indian Institute of Insolvency Professionals of ICAI, was the chief guest on the occasion. The two-day event witnessed deliberations on various aspects relating to insolvency resolution mechanism and processes, code of conduct for resolution professionals, cross border insolvency and role of mediation in insolvency resolution among others. Around 47 papers were presented by participants from different institutes in six technical sessions held during the conference.

Punjabi Tribune (09)

November 20, 2023

ਲਾਅ ਯੂਨੀਵਰਸਿਟੀ ਵਿਚ ਕੌਮੀ ਕਾਨਫਰੰਸ ਕਰਵਾਈ

ਪੱਧਰ ਪ੍ਰਕ

ਪਟਿਆਲਾ, 19 ਨਵੰਬਰ

ਦਿ ਸੈਂਟਰ ਫਾਰ ਬਿਜਨਸ ਲਾਅਜ਼ ਐਂਡ ਟੈਕਸੇਸ਼ਨ, ਰਾਜੀਵ ਗਾਂਧੀ ਨੈਸ਼ਨਲ ਯੂਨੀਵਰਸਿਟੀ ਆਫ ਲਾਅ ਪੰਜਾਬ ਨੇ ਭਾਰਤ ਸਰਕਾਰ ਦੇ ਇਨਸੋਲਵੈਂਸੀ ਐਂਡ ਬੈਂਕਰਪਟੇਸੀ ਬੋਰਡ (ਆਈ ਬੀ ਬੀ ਆਈ) ਦੇ ਸਹਿਯੋਗ ਨਾਲ 'ਇੰਸੋਲਵੈਂਸੀ ਅਤੇ ਬੈਂਕ ਕਰਪਟੇਸੀ ਕੋਡ: ਇੰਪਲੀਮੈਂਟੇਸ਼ਨ, ਐਂਡੀ ਸੀ ਐਸੀ ਐਂਡ ਇੰਪੈਕਟ' ਵਿਸ਼ੇ 'ਤੇ ਦੋ ਰੋਜ਼ਾ ਕਾਨਫਰੰਸ ਵਿੱਚ ਉੱਭਰ ਕੇ ਸਾਹਮਣੇ ਆਇਆ ਕਿ ਭਾਰਤ ਵਿਚ ਅਜੋਕੇ ਸ਼ਾਸਨ ਦੀਆਂ ਖਾਮੀਆਂ ਕਰਕੇ ਬਹੁਤ ਜ਼ਿਆਦਾ ਮੁਕੱਦਮੇਬਾਜ਼ੀ ਹੋ ਰਹੀ ਹੈ।

ਇਸ ਕਾਨਫਰੰਸ ਵਿੱਚ ਕੌਮੀ ਪੱਧਰ 'ਤੇ ਵਿਦਵਾਨਾਂ ਨੇ ਆਪਣੇ ਵਿਚਾਰ ਰੱਖੇ, ਰਾਜੀਵ ਗਾਂਧੀ ਲਾਅ ਯੂਨੀਵਰ ਸਿਟੀ ਦੇ



ਕਾਨਫਰੰਸ ਵਿਚ ਸ਼ਾਮਲ ਪੁੱਜੇ ਹੋਏ ਵਿਦਵਾਨ। -ਫੋਟੋ: ਅਕੀਦਾ

ਵੀਸੀ ਪ੍ਰੋ. (ਡਾ.) ਆਨੰਦ ਪਵਾਰ ਉਦਘਾਟਨੀ ਸੈਸ਼ਨ ਦੌਰਾਨ ਪ੍ਰਧਾਨਗੀ ਭਾਸ਼ਣ ਦਿੱਤਾ। ਉਸ ਨੇ ਕੋਡ ਨੂੰ ਸਫਲਤਾਪੂਰਵਕ ਲਾਗੂ ਕਰਨ ਵਿੱਚ ਆਈਬੀਬੀਆਈ ਦੀ ਭੂਮਿਕਾ ਨੂੰ ਉਜਾਗਰ ਕੀਤਾ।

ਆਈਬੀਬੀਆਈ ਦੇ ਇੰਡੀਅਨ ਇੰਸਟੀਚਿਊਟ ਆਫ ਇਨਸੋਲਵੈਂਸੀ

ਪ੍ਰੋਫੈਸ਼ਨਲਜ਼ ਦੇ ਮੈਨੇਜਿੰਗ ਡਾਇਰੈਕਟਰ ਸੀਏ ਰਾਹੁਲ ਮਦਾਨ ਇਸ ਮੌਕੇ ਮੁੱਖ ਮਹਿਮਾਨ ਸਨ।

ਕਾਨਫਰੰਸ ਦੇ ਕਨਵੀਨਰ ਡਾ. ਮਨੋਜ ਕੁਮਾਰ ਸ਼ਰਮਾ ਅਤੇ ਸੈਂਟਰ ਫਾਰ ਬਿਜਨਸ ਲਾਅਜ਼ ਐਂਡ ਟੈਕਸੇਸ਼ਨ, ਆਰਜੀਐੱਨਯੂਐੱਲ ਦੇ ਕੋਆਰਡੀਨੇਟਰ ਨੇ ਕਾਨਫਰੰਸ ਦੇ ਵਿਸ਼ੇ ਨੂੰ ਸਪਸ਼ਟ ਕੀਤਾ।