

ONE DAY LECTURE ON ‘CARBON CREDITS AND RISK ASSESSMENT IN ENERGY PROJECTS’

SPEAKERS: MR. PRASANTH SABESHAN AND MS. RAAGYA ZADU

The Centre for Advanced Studies in Energy Laws (CASEL), RGNUL conducted a successful one-day lecture on '*Carbon Credits and Risk Assessment in Energy Projects*' from 4:00 P.M. to 6:30 P.M. on 21st September 2021 through Cisco Webex Platform. The session commenced with a warm welcome note from the hon'ble Registrar of RGNUL, Mr. Naresh Kumar Vats, and the Faculty Coordinators of CASEL, Ms. Shiva Satish Sharda and Gurmanpreet Kaur to our distinguished speakers Mr. Prashant Sabeshan and Ms. Raagya Zadu. The session was moderated by Mr. Wamic Wasim.

Mr. Prashant Sabeshan started by introducing the topic of “*Carbon credits*” i.e., defining the term Carbon Credits/ Clean Energy Credits. He then discussed the major conferences and conventions that led to the emergence of Carbon credits like the Rio agreement, Kyoto Protocol, Paris Agreement, etc. He further elucidated upon the regulatory regime for carbon credits regulation in India, and the Scaling of voluntary carbon market by Taskforce. He concluded by stating the challenges faced in the implementation of carbon credits and by providing a way forward.

Ms. Raagya Zadu discussed the '*Risk Assessment of Clean Energy Projects in India*'. She discussed the dark side of green energy projects by explaining how green projects or renewable energy projects are not truly sustainable. She further discussed the negative impact of solar energy, wind projects, and nuclear projects with the help of day-to-day examples. She concluded the session by providing some viable solutions that can be taken to reduce the aforementioned risks.

Before ending the session, a healthy discussion took place amongst the three panelists, Mr. Prasanth, Ms. Raagya, and Ms. Shiva Satish on the possibility of giving nuclear projects in India in Private hands. The session was then concluded with the faculty coordinator providing a note of thanks to the esteemed speakers.

The session was a success with more than hundred attendees participating in the fruitful session which help them imbibe not only academic aspects of the topic but also helped them gauge the practicality and feasibility of the risks involved.